

وزارة التعليم العالي والبحث العلمي  
الجامعة المستنصرية  
كلية الإدارة والاقتصاد  
قسم الاقتصاد

# مدى فاعلية التصحيح التلقائي لاختلال ميزان المدفوعات في البلدان النامية

رسالة تقدم بها  
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إلى مجلس كلية الإدارة والاقتصاد في الجامعة المستنصرية  
كجزء من متطلبات نيل درجة الماجستير علوم في الاقتصاد

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# Abstract

Extent of Effectiveness Autonomous adjustment of the balance of payments disequilibria in the developing countries

Developing countries often try to overcome the problem of chronic disequilibrium their external balances by taking different measures that range from direct interference in foreign trade to indirect methods such as tariffs and exchange controls in order to reduce the indebtedness of the economy and ease the external pressures of the balance of payments. In these efforts developing countries did not give much attention to the autonomous methods of adjusting the balance of payments, such as the adjustment process through the response of income, prices, and exchange rates. The reason for this neglect stems from a profound conviction that autonomous methods do not fit with the structural nature of the deficits in their balance of payments.

Recently, after the wide implementation of the IMF-designed policies in the developing countries, a growing trend to avoid using quantitative measures in managing foreign trade and to rely on the reaction of macroeconomic variables in their response to balance of payments disequilibrium, became more favorable. The aim of this study is to follow the process of autonomous mechanisms of adjusting the balance of payments in developing countries. It tries to examine the hypothesis that states (developing countries do not allow the situation of its external imbalances to effect the internal economic

performance). In order to fulfill this aim, the study was divided into three main chapters. The first chapter dealt with three theoretical aspects of the adjustment process of the balance of payments. The second chapter dealt with the requirements of autonomous adjustment and their availability in the developing countries. While the third followed the trend of the adjustment process in chosen developing countries.

Finally the study reached the relevant conclusions, which came compatible with the hypothesis of the study.

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**Thesis Submitted**

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